



SAR GLOSSARY OF TERMS

The SAR Glossary of Terms has been devised following feedback from reporters (who submit Suspicious Activity Reports) and the end users of these reports. The feedback has identified a shared desire to have common terms for categorising suspicious activity within submitted reports.

It is anticipated this glossary will significantly enhance the capabilities of end users to utilise submissions from reporters and will also reduce the effort expended by reporters in completing SARs.

The descriptors and definitions contained in this glossary are not intended to represent an exhaustive list of the reasons a reporter might have knowledge or suspicion of money laundering.

Where the reason for a reporter's knowledge or suspicion is not captured by one or more of the descriptors, then the reporter should use the 'Other' descriptors, with prefix XXO7XX, stating clearly what information has given rise to the report.

The 'money laundering in action' term XXS1XX is included to allow reporters, who are **NOT** seeking consent for the purposes of s.335 Proceeds of Crime Act 2002, to flag suspicious money laundering activity which they believe requires immediate law enforcement attention.

When submitting a SAR, the relevant prefix(es) from the glossary should be included in the 'Reason for Suspicion/Knowledge' text space. If more than one prefix applies, please include these in your report. The prefixes should be included as they are in the glossary, **without** spaces.

step 1 HEADER	step 2 MAIN SUBJECT	step 3 ASSOCIATED SUBJECT	step 4 TRANSACTION	[step 5] REASON / SUBMIT
What is your Reason for Suspicion/Knowledge?				
<p>XXF4XX Tax Fraud - Personal We suspect that our client has received an income to the value of £6000 for which he has not paid tax.</p>				
<p>(max 8000 characters)</p>				

REASON FOR SUSPICION
Complete the Reason for Suspicion, enter 8000 characters in this field. We are satisfied that 1-5 have been completed full 'Submit SAR', be able to view summary of the Print and Save copy before final submitting to :

More detailed information available via the To access this information see hold your cursor the field or file Alternatively

NOT PROTECTIVELY MARKED



Whenever possible, the search prefix(es) e.g. XXF4XX, should always be used in addition to the glossary term. We anticipate all systems should be able to support the use of the XX device.

Suspected terrorist related SARs should continue to be reported under the provisions of the Terrorism Act 2000, which is outside the scope of this glossary.

If you have any enquiries please email ukfiusars@soca.x.gsi.gov.uk.

IMMEDIATE ATTENTION

XXS1XX

Money Laundering in Action:
SAR which the reporter considers requires the immediate attention of a law enforcement agency.

XXS99XX

Consent:
SAR where the reporter is seeking appropriate consent under s.335 of the Proceeds of Crime Act 2002.

SUSPICIOUS TRANSACTIONS

XXS2XX

Previously Reported Subject:
SAR relating to a previously reported suspicious person(s), company, firm, organisation or other entity.

XXS3XX

International Transaction:
SAR where the funds are leaving or entering the UK.

XXS4XX

Significant Transaction:
SAR relating to significant funds (based on reporter's knowledge of bank account/business) being deposited or withdrawn.



XXS5XX

Dormant Account:
SAR relating to the use of a dormant bank account.

XXS6XX

Client Business Activity:
SAR relating to the misuse of the client's legitimate business activity or suspected 'front' business activity.

XXS7XX

Third Party:
SAR relating to the third party use of the subject's bank account.

XXS8XX

Early Redemption:
SAR relating to the early redemption of a loan, insurance policy, mortgage etc.

XXS9XX

Placement:
SAR relating to the suspected placement of cash.

FISCAL

XXF1XX

Benefit Fraud:
SAR where benefit fraud is suspected.

XXF2XX

Excise Fraud:
SAR relating to the evasion of excise duty on alcohol, tobacco, fuel etc.

XXF3XX

Tax Fraud – Corporate:
SAR relating to Tax evasion – Business.

XXF4XX

Tax Fraud – Personal:
SAR relating to Tax evasion – Personal



XXF5XX

VAT Fraud:

SAR relating to VAT e.g. Carousel fraud/Missing Trader Intra-Community (MTIC) fraud, Repayment fraud.

XXF6XX

Confirmed Tax Credit Fraud

SAR relating to confirmed tax credit fraud involving either Working Tax Credit and/or Child Tax Credit.

XXF7XX

Suspected Tax Credit Fraud

SAR relating to suspected tax credit fraud involving either Working Tax Credit and/or Child Tax Credit.

NON FISCAL

XXN1XX

Counterfeit Goods:

SAR relating to benefit obtained from transacting counterfeit goods.

XXN2XX

Deception:

SAR relating to, for example, the fraudulent use of cheques or credit cards.

XXN3XX

False Accounting:

SAR relating to false accounting.

XXN4XX

Use of False Documents:

SAR relating to the use of false documents.

XXN5XX

Market Abuse:

SAR relating to market abuse.



XXN6XX

Insolvency:

SAR relating to insolvency (including where the reporter's suspicions are raised in the course of carrying out the role of administrator or liquidator).

OTHER SUSPECTED PREDICATE CRIME

XXC1XX

Child Exploitation:

SAR relating to the exploitation of a child (U18), for any purpose (for exploitation of bank accounts held in trust for children see glossary term XXS7XX).

XXC2XX

Corruption:

SAR relating to any public official or person employed within law enforcement suspected of corruption or associated activities and activities such as staff assisting customers to perpetrate fraud and money laundering.

XXC3XX

Illegal Immigration:

SAR relating to illegal immigration.

XXC5XX

Theft:

SAR relating to benefit derived from theft.

XXC6XX

Unlawful Drugs:

SAR relating to unlawful trade in drugs.

OTHER SUSPICIOUS ACTIVITY OF INTEREST

XXO1XX

Charities:

SAR relating to the use of charities (includes clubs and societies set up with pooled funds).



XXO2XX

Gambling:

SAR relating to the use of gambling or any other relevant common description (e.g. betting).

XXO3XX

High Tech Crime:

SAR relating to the use of computer systems, or other technologies, as a way to launder money or commit fraud.

XXO4XX

Real Estate:

SAR relating to the use of a house or other building, or property purchase, sale or rental.

XXO5XX

IVTS:

SAR relating to the use of Informal Value Transmission Services, or other term commonly used to describe these activities such as, Hawala (phonetic) Banking, Hundi or Peso Exchange etc.

XXO6XX

PEP:

SAR relating to a Politically Exposed Person.

XXOBRXX

Arms or other military Goods:

SAR relating to the unlawful trade in arms or other military goods.

XXOCPXX

Counter Proliferation:

SAR relating to counter proliferation financing.

XXO7XX

Other:

SAR where above glossary terms for reporting suspicion do not apply.

Updated April 2011